



Ghani Global Group

GHANI GASES LIMITED

Manufacturers of Industrial & Medical Gases



02 December 2016

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road,
Karachi

Sub: **DISCLOSURE OF MATERIAL INFORMATION**

Dear Sir,

As required under regulation 5.19.13 of the Listing Regulation and the Securities Act 2015, we are pleased to inform you that the board of directors of Ghani Gases Limited (the "Company") in its meeting held on 02 December 2016 have decided to present the following resolutions for approval to the shareholders of the Company.

1. **Resolved** that consent of the shareholders be and are hereby accorded to make the following changes in the resolution passed by the shareholders of Ghani Gases Limited (the "Company") on June 18, 2016 with regard to the utilization of the funds raised through right issue and related matters:
 - (a) Rs. 450 million shall be utilized for purchase of 25,000,000 ordinary shares of Ghani Global Glass Limited, an associated listed company, subject to requisite approvals;
 - (b) The expansion project of the Company at Port Qasim, Karachi envisaged to be set up, as earlier disclosed to the shareholders, shall be funded partly by utilizing right issue amounting to Rs. 200 million in addition to the long term funding from the financial institutions and/or funding from sponsors and/or from other sources;
 - (c) The investment in Ghani Chemical Industries (Private) Limited for setting up the project of calcium carbide, as earlier disclosed to the shareholders, shall be funded partly by utilizing right issue amounting to Rs.360 million, in addition to the long term funding from the financial institutions and/or funding from sponsors and/or other source(s).

Resolved Further that Chief Executive Officer or Company Secretary be and are hereby singly authorized and empowered to utilized the funds strictly as per this resolution and take or cause to be taken all actions as may be necessary or incidental for the implementation and giving full force to the above resolution."

Corporate Office:

10-N, Model Town Ext. Lahore - 54700, Pakistan.
UAN: 111-Ghani1, Ph: +92-42-35161424-5
Fax: +92-42-35160393
E-Mail: info@ghanigases.com
Web: www.ghanigases.com

GGL-I

52-Km, Multan Road
Phool Nagar Bypass, Distt. Kasur
Ph: 92-49-4510349-549
Email: ggl1@ghanigases.com

GGL-II

A-53, Chemical Area
Eastern Industrial Zone
Port Qasim, Karachi 75020
Ph: 92-21-34740540
Email: ggl2@ghanigases.com

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2. **“Resolved That** pursuant to the requirement of Section 199 and 208 of the Companies Ordinance 2016, the approval of the members of Ghani Gases Limited (the **“Company”**) be and are hereby granted to make long term equity investment up to Rs. 450 million for purchase of 25,000,000 ordinary shares of Ghani Global Glass Limited from Mr. Masroor Ahmad Khan (4,376,300 shares), Mr. Atique Ahmad Khan (3,586,300 shares), Hafiz Farooq Ahmad (3,586,400 shares), Mr. Rabia Atique (730,000 shares), Mrs. Saira Farooq (730,000 shares) and Mrs. Tahira Naheed (11,991,000 shares) at a price of Rs.18/- per share, as per terms and conditions disclosed to the members.

Further Resolved That the Chief Executive Officer or Company Secretary be and are hereby singly empowered and authorized to undertake the decision of aforesaid investments as and when deemed appropriate and necessary in the best interest of the Company and its members and to take all steps and actions necessary to give effect to the above resolution and to do or cause to be done all acts, deeds and things and to sign and execute documents, agreements etc., that may be considered necessary to give effect to the above resolution.”

It has also been decided to hold Extra Ordinary General Meeting of the shareholders of the company on Saturday December, 24, 2016 at 11:00 am at registered office of the company at 10-N, Model Town Ext., Lahore.

You are requested to disseminate the above decisions to the members of TRE certificate holders.

Truly yours

For Ghani Gases Limited

Farzand Ali
Company Secretary

Copy to:

1. The Director, Securities Market Division, SECP, Islamabad
2. The Director, Enforcement Division, SECP, Islamabad

Corporate Office:

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**DISCLOSURE FORM
IN TERMS OF SECTION 15D OF THE SECURITIES AND EXCHANGE
ORDINANCE, 1969**

Name of Company : Ghani Gases Limited
Date of Report : 02 December 2016
Exact Name of the Company as specified
in its Memorandum : Ghani Gases Limited
Registered Address of the Company : 10-N, Model Town Ext., Lahore

Disclosure of inside Information by listed Company in terms of Section 15D(1)

As required under regulation 5.19.13 of the Listing Regulation and the Securities Act 2015, we are pleased to inform you that the board of directors of Ghani Gases Limited (the "Company") in its meeting held on 02 December 2016 have decided to present the following resolutions for approval to the shareholders of the Company.

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Continue.....

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It has also been decided to hold Extra Ordinary General Meeting of the shareholders of the Company on Saturday December, 24, 2016 at 11:00 am at registered office of the Company at 10-N, Model Town Ext., Lahore.

Pursuant to the requirement of the Securities and Exchange Ordinance, 1969, the Company has dully caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.


Masroor Ahmad Khan
Chairman/ Director

